



CCAP DAC, Abcor Finance, \$USD 7.25% Senior Secured Notes due 2026

STRICTLY PRIVATE AND CONFIDENTIAL

CCAP DAC \$USD 5,000,000 MTN Programme

Fact Sheet: Abcor Finance Series 001 Notes (\$USD) ISIN: XS2373026215

Contact - NEBA Financial Solutions - info@nebafinancialsolutions.com

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The Bond

CCAP DAC issued a secured series offering an annual fixed rate coupon of \$USD 7.25%, paid semi-annually. Proceeds of the bond enables Abcor Finance ("Abcor") to increase lending activities into the Trade Finance business sector to match increasing demand from companies. Abcor lend to the clients the necessary funding for goods to be purchased from a supplier on behalf of a client. Abcor controls the goods ensuring they are stored securely and/or dispatched to an end customer. The client or the end customer pays Abcor directly, with Abcor having retention of title until payment is received. Facilities advanced by Abcor are secured with ownership of the goods and a combination of corporate debentures, personal guarantees, credit insurance, and charges over assets, including a charge over the receivable where appropriate.

The bond issued by a separate legal entity CCAP DAC, as opposed to Abcor themselves. CCAP DAC is a vehicle specifically set up to issue debt and is bankruptcy remote, in order to divorce the risk of the sponsor from the risk of the bond issuer.

Abcor Finance Limited

Abcor is a specialised business focused on assisting trading companies ("clients") to purchase goods. Clients may need assistance if they are growing rapidly, if their business is highly seasonal, or if they have a large one-off order, which cannot be met under existing facilities. Abcor specialises in funding goods at the first stage of the working capital cycle to ensure that the client fulfils its order, thereby making an incremental profit that may otherwise have gone unrealised. Lending is focused on the transaction, the goods as well as the creditworthiness of the client and or the creditworthiness of the counterparties involved in the transaction. Abcor's ethos is to have a deep understanding of the client's business and the mechanics of the transaction. This allows Abcor to assist companies which may not attract support from traditional bank lenders. The team behind Abcor are experienced trade finance practitioners with a proven record.

Key Features

- \$USD 7.25% interest paid semi annually
- Fixed Return
- Senior Secured
- Underlying Credit Insurance and guarantees
- Rated – Baa1

About the Security

The senior secured notes are issued under an established institutional wholesale EMTN programme. The notes are listed on a major recognised

stock exchanges, with an independent third-party security trustee, to whom assets are pledged. The issuer of the bonds, CCAP DAC, is a bankruptcy-remote issuer and has senior security over a segregated pool of loans via secured trust structure.

Notes Information

MTN:	CCAP DAC
SERIES NAME:	Abcor Finance Series 001 Notes
ISSUE SIZE:	\$USD 30,000,000
LISTINGS:	Vienna MTF/Frankfurt (Freiverkehr)
COUPON/TERM:	\$USD 7.25% per annum, paid semi-annually
STATUS:	Senior Secured Debt under Irish Law
RATING:	Baa1
LIQUIDITY:	Freely Transferable
ELIGIBILITY:	Portfolio Bonds, Investment Platforms, Brokers and Banks
ISSUE DATE:	20 August 2021
CLEARING/SETTLEMENT:	Euroclear, Clearstream

Key Parties

BORROWER:	Abcor Finance Limited
ISSUER:	CCAP DAC
PRINCIPAL PAYING AGENT & TRANSFER EXCHANGE AGENT:	The Bank of New York Mellon
CORPORATE SERVICE PROVIDER:	Ocorian
TRUSTEE & SECURITY TRUSTEE:	City Partnership Trustee Limited
SETTLEMENT AGENT:	The Bank of New York Mellon
ISSUER COUNSEL:	William Fry
TRUSTEE COUNSEL:	Mason Hayes & Curran
PROGRAMME COORDINATOR:	Debt Capital Solutions LTD
GLOBAL DISTRIBUTOR:	Consult Group Worldwide LTD
AUDITOR:	RSM

Dealing / Valuation

DAILY: 9am-5pm

CONTACT: info@nebafinancialsolutions.com

CURRENCY: \$USD

SERIES: Abcor Finance Series 001 Notes

ISIN: XS2373026215

SEDOL: TBC

OPOL: TBC

BLOOMBERG: TBC

DISCLAIMER: The information presented here does not constitute investment advice or a recommendation, and is not an invitation to invest. Nothing in this document is intended to nor will create any binding obligation on anyone. Applications should only be made on the basis of the Pricing Supplement and Listing Particulars which are available from authorised distributors. Prospective investors should be capable of evaluating the risks and merits associated with this investment and have sufficient resources to bear any losses. This investment is intended to be held by the investor for the full investment term of 5 years. Whilst a secondary market exists, there is no guarantee of a purchaser. Liquidity may therefore be limited and should not be relied on when choosing this investment. Investment in the Bonds involves risk to your capital. If you suffer a loss, you are not entitled to compensation from the Financial Services Compensation Scheme. CCAP DAC are not regulated or authorised by the Central Bank of Ireland. Investing in the Bonds involves risks, including loss of capital and illiquidity and it should be done only as part of a diversified portfolio. This fact sheet does not constitute an offer or solicitation with respect to the purchase or sale, investment or subscription in any security and neither this fact sheet nor anything contained therein or the information to which it refers shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. In order to invest in the Bonds, you must confirm yourself to be a person (i) who has professional experience in matters relating to investments and fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the FPO) and/ or (ii) who are persons falling within Article 49(2)(a) to (d) of the FPO (iii) If contrary to the above you are not a relevant person but you are in receipt of this Investment Memorandum, then you must seek suitable financial advice before investing, to ascertain and understand the full risks and terms associated with any investment, and any such investment must be made through a professional Pension Trustee firm and/or Life Insurance policy/bond. Any investment in the Bonds is only available to, and will be engaged in with, relevant persons. You are strongly recommended to seek independent financial and legal advice before making an investment decision.